



香港中文大學
The Chinese University of Hong Kong



GLEF 3020 Global and Regional Economic Integration

25-26 Term 1

Course outline

Schedule

Friday 8:30 – 11:15

Lee Shau Kee Architecture Building 212

Instructor

Prof. Kevin Devereux

kevin.devereux@cuhk.edu.hk

Teaching assistant

Qiu Jinyuan (Linus)

linusqiu@link.cuhk.edu.hk

Learning outcomes

This course introduces students to the most recent work in economic integration, and we will also emphasize how the analysis connects to current events. After successfully completing the course, students should understand the basics of the global economy and be able to analyze the related issues.

Textbooks

- Krugman, Obstfeld, and Melitz, *International Economics: Theory and Policy*, (KOM)
- Mankiw, *Macroeconomics*
- Schmitt-Grohe, Uribe, and Woodford, *International Macroeconomics*, (SUW)



GLEF 3020 Global and Regional Economic Integration

25-26 Term 1

Course outline

Assessment

Homework assignments	5%	* 5 assignments
Midterm exam	10%	TBA
Class presentation	15%	November 7 th + TBA
Final exam	50%	TBA

Class conduct

- I will provide you with all lecture slides
 - Take notes, **not photos**
- The classroom is an interactive space
 - Ask and answer questions

Tentative outline

Introduction, Globalization, Gravity and Trade	KOM Ch.1,2
Comparative advantage	KOM Ch.3
Trade and welfare	KOM Ch.7
Reading week	-
Intra-industry trade	KOM Ch.8
Firm-level trade	
Multinationals	
Financial flows, balance of payments	KOM Ch.13
Debt crisis	KOM Ch.20,22



GLEF 3020 Global and Regional Economic Integration

25-26 Term 1

Course outline

Academic honesty

The Chinese University of Hong Kong places very high importance on honesty in academic work submitted by students and has a policy of zero tolerance for academic dishonesty. Details on university policy and regulations on honesty in academic work, and the disciplinary guidelines and procedures applicable to breaches of such policy and regulations can be found at <http://www.cuhk.edu.hk/policy/academichonesty/>.

Use of AI tools

Approach 3 - Use of AI tools is allowed with explicit acknowledgement and proper citation.



GLEF 3020 Global and Regional Economic Integration

25-26 Term 1

Course outline

Grade descriptors

A	Demonstrates the ability to synthesize and apply the principles or subject matter learnt in the course, to novel situations and/ or in novel ways, in a manner that would surpass the normal expectation at this level, and typical of standards that may be common at higher levels of study or research. Has the ability to express the synthesis of ideas or application in a clear and cogent manner.
A-	Demonstrates the ability to state and apply the principles or subject matter learnt in the course to familiar and standard situations in a manner that is logical and comprehensive. Has the ability to express the knowledge or application with clarity.
B	Demonstrates the ability to state and partially apply the principles or subject matter learnt in the course to most (but not all) familiar and standard situations in a manner that is usually logically persuasive. Has the ability to express the knowledge or application in a satisfactory and unambiguous way.
C	Demonstrates the ability to state and apply the principles or subject matter learnt in the course to most (but not all) familiar and standard situations in a manner that is not incorrect but is somewhat fragmented. Has the ability to express the separate pieces of knowledge in an unambiguous way.
D	Demonstrates the ability to state and sometimes apply the principles or subject matter learnt in the course to some simple and familiar situations in a manner that is broadly correct in its essentials Has the ability to state the knowledge or application in simple terms.
F	Unsatisfactory performance on a number of learning outcomes, OR failure to meet specified assessment requirements.